

Notice of change of directors

Due to job changes, Mr. Yan Kuixing, Mr. Liu Yinan, Mr. Huang Zhihua, Mr. Xu Zhixin and Mr. Qiu Yapeng no longer serve as directors of the Company. At the same time, Mr. Liu Yinan will no longer serve as a member of the Audit Committee and Mr. Huang Zhihua will no longer serve as a member of the Strategy Committee.

The board of directors would like to express our sincere thanks to Mr. Yan Kuixing, Mr. Liu Yinan, Mr. Huang Zhihua, Mr. Xu Zhixin and Mr. Qiu Yapeng for their contributions to the development of the Company during their tenure.

In view of the above circumstances, in order to improve the corporate governance structure and ensure the standardized operation of the board of directors of the Company, the Company held the 24th meeting of the eighth Board of Directors on 12 April 12 2023, in accordance with the relevant laws, regulations and regulations of the Shanghai Stock Exchange Listing Rules, the Company's Articles of Association and other relevant laws, regulations and upon the approval of the Nomination Committee of the Board of directors of the Company. The meeting approved the nomination of Mr. Zhang Tianjun, Mr. Xu Peng, Mr. Wu Feng, Mr. Ma Zhuo and Mr. Jiang Guoli as director candidates for the eighth Board of Directors of the Company. The tenure shall be from the date of approval by the general meeting of shareholders to the date of expiration of the tenure of the eighth Board of Directors of the Company.

If Mr. Zhang Tianjun is elected as a director of the Company, he will also serve as a member of the Strategic Committee of the Board of Directors. His tenure will be from the date of approval by the general meeting of shareholders to the date of expiration of the tenure of the eighth term of the Board of Directors of the Company.

If elected as a director of the Company, Mr. Machuo will also serve as a member of the Audit Committee of the Board of Directors. His tenure will be from the date of approval by the General meeting of shareholders to the date of expiration of the tenure of the weightth term of the Board of Directors of the Company.