

April 8, 2023

Resignation of general manager

The board of directors (the “**Board**”) of Fangda Carbon New Material Co., Ltd. (the “**Company**”) hereby announces that Mr. Qiu Zongyuan (“**Mr. Qiu**”) has tendered his resignation as the general manager of the Company with effect from 5 April 2023 due to personal reasons. The Board would like to express the heartfelt gratitude to Mr. Qiu for his valuable contribution to the Company during his tenure.