

Fangda Carbon New Material Co., Ltd.
Announcement on dismissal and appointment of
senior manager of the Company

The company and all members of the board of directors guarantee that there are no false records, misleading statements or major omissions in the content of the announcement, and will bear individual and joint responsibilities for the authenticity, accuracy and completeness of the content.

Due to job changes, Fangda Carbon New Material Company Limited (hereinafter referred to as the Company) held the Twenty-eighth Extraordinary Meeting of the Eighth Session of the Board of Directors of the Company on 28 July 2023, at which it considered and passed the "Resolution on the Dismissal and Appointment of Senior Management of the Company", Mr. Yu Yong ceased to serve as the Chief Financial Officer of the Company, and Ms. Zhao Erqin was appointed as the Chief Financial Officer of the Company, with a term of office commencing from the date of the approval of the deliberations of the Twenty-eighth Extraordinary Meeting of the Eighth Session of the Board of Directors of the Company to the date on which the term of office of the Eighth Session of the Board of Directors of the Company expires (resume as attached). The Board of Directors of the Company would like to express its sincere gratitude to Mr. Yu Yong for his contribution during his tenure as the Chief Financial Officer of the Company.

The independent directors of the Board of the Company expressed their views that: the appointment, nomination and voting procedures of the Financial Director are in compliance with the relevant provisions of the Company Law and the Articles of Association of the Company; Ms. Zhao Erqin meets the qualifications requirements for Chief Financial Officer, and is not prohibited from serving as a senior management of a listed company as stipulated in the Company Law and the Articles of Association of the Company, nor is she determined by the China Securities Regulatory Commission to be a prohibited as market participation where such prohibition has not yet been lifted. Accordingly, We agree to appoint Zhao Erqin as the Chief Financial Officer of the Company.

As at the date of disclosure of this announcement, Ms. Zhao Erqin holds 10,000 shares of the Company and has no relationship with shareholders holding more than 5% of the shares of the Company, de facto controllers, other directors, supervisors and senior management of the Company. She has not been punished by CSRC and other relevant authorities and disciplined by the stock exchange, and is not suspected of being investigated by the judicial authorities for suspected crimes or suspected of violating the law by the CSRC, and is not a dishonest person subject to execution.

Fangda Carbon New Material Co. Ltd. Board of Directors
July 28, 2023

Attachment: Resume of Ms. Zhao Erqin

Ms. Zhao Erqin, female, born in August 1983, member of CPC, accountant. She has served as the CFO of Fushun Carbon Limited Liability Company; the CFO of Fushun Fangtai Precision Carbon Material Company Limited; the Deputy Financial Controller, Financial Controller, Financial Director of Financial Department of Fangda Carbon New Material Co. Ltd.