

Fangda Carbon New Material Co., Ltd.

Announcement on the expiration of the term of service of independent directors and by-election of independent directors

The board of directors and all directors of the company guarantee that there are no false records, misleading statements or major omissions in the content of this announcement, and they shall bear the legal liabilities for the authenticity, accuracy and integrity of the content.

I. The resignation of independent director due to the expiration of the term of service

The board of directors of Fangda Carbon New Material Technology Co., Ltd. (hereinafter referred to as the company or Fangda Carbon) recently received the resignation application from independent director Mr. Wei Yanheng, because he has been serving as an independent director of the company for 6 years. According to “Public companies independent directors Rules”, “Shanghai Stock Exchange Stock Trading Rules”, “Shanghai Stock Exchange Self-Regulatory Guidelines No. 1 for Listed Companies—Standardized Operations” and other relevant regulations, Mr. Wei Yanheng applied to resign from the company as an independent director, chairman of the nomination committee of the board of directors, and member of the strategy committee. After resigning, Mr. Wei Yanheng will not serve as any positions in the company.

Due to the resignation of Mr. Wei Yanheng, the number of independent directors of the company is less than one-third of total the board members. According to “Corporate Law of Peoples’s Republic of China”, “Shanghai Stock Exchange Self-Regulatory Guidelines No. 1 for Listed Companies—Standardized Operations”, “Company Policies” and other relevant regulations, Mr. Wei Yanheng’s resignation will take effect after the company’s general meeting of shareholders elects a new independent director. Before the new independent director takes over the office, Mr. Wei Yanheng will continue to perform the relevant duties of an independent director and a member of a special committee of the board of directors in accordance with laws, regulations and “Company Policies”.

The board of the company is wholeheartedly grateful for the contributions to the development of the company of Mr. Wei Yanheng during his service of the independent director of the firm.

II. Progress of By-election of independent director

In order to ensure the normal operation of the company’s board of directors, according to the relevant provisions of the "Company Law" and the "Company Policies", after being nominated by

the company's board of directors and the nomination committee conducting a qualification review of the qualifications of the independent director candidates, the company held the twenty-sixth interim meeting of the eighth board of directors on July 14, 2023, and the meeting reviewed and approved the "Proposal on By-election of Independent Directors of the Eighth Board of Directors of the Company", and the company's board of directors agreed to nominate Ms. Wu Ye as an independent director candidate for the eighth board of directors of the company (the resume is attached), and agreed to serve as the chairman of the nomination committee and member of the strategy committee of the eighth session of the board of directors after being elected as an independent director by the company's shareholders' meeting. . The independent directors of the company have issued independent opinions agreeing to this proposal.

Ms. Wu Ye has committed to participate in the latest independent director qualification training of Shanghai Stock Exchange and obtained the independent director qualification certificate. The qualifications and independence of the candidates for the nomination of independent directors have been reviewed and approved by the Shanghai Stock Exchange, and need to be submitted to the company's fourth extraordinary general meeting of shareholders in 2023 for approval.

Fangda Carbon New Material Technology Co., Ltd.

Board of Directors

15 July 2023

Attachment: Resume of Ms. Wu Ye:

Name:	Wu Ye
Gender:	Female
DOB:	Feb. 1986
PHD and Master:	Renmin University of China
Work experience:	
From July 2017 to December 2020	Assistant professor at the School of Humanities, Economics and Law of Northwestern Polytechnical University
January 2021 from now	Associate professor at the Law School of Lanzhou University.