

April 11, 2023

Appointment of new general manager

The board of directors (the “**Board**”) of Fangda Carbon New Material Co., Ltd. (the “**Company**”) is pleased to announce that Mr. Zhang Tianjun (“**Mr. Zhang**”) has been appointed by the Board as the new general manager of the Company with effect from 10 April 2023.

The biographical details of Mr. Zhang are set out below:

Mr. Zhang Tianjun, male, was born in December 1964, and is a member of the Communist Party of China. Mr. Zhang has received a bachelor degree and is an engineer. Mr. Zhang served as the assistant to general manager, deputy general manager, secretary of Party Committee, and general manager of the Company; the general manager, secretary of the Party Committee and secretary of the discipline inspection commission of Chengdu Rongguang Carbon Co., Ltd.; the secretary of the Party Committee, chairman of the board of directors, general manager, deputy general manager and secretary of the discipline inspection commission of Chengdu Carbon Co., Ltd.; vice chairman of the board of directors of Baofang Carbon Material Technology Co., Ltd. Mr. Zhang is currently serving as the chairman of the board of directors of Meishan Fangdarongguang Carbon Co., Ltd.