

Ad hoc announcement pursuant to Art. 53 LR

Fangda Carbon New Material Co., Ltd.

**Announcement on the results of share repurchase
implementation and changes in equity**

The Board of Directors and all directors of the Company warrant that there are no false records, misleading statements or material omissions in the contents of this announcement and shall be legally responsible for the truthfulness, accuracy and completeness of its contents.

Important Content Tip:

Date of first disclosure of repurchase program	19 September 2024
Period of implementation of the repurchase program	3 months after deliberation and adoption by the Board of Directors
Expected repurchase amount	CNY500million ~CNY1000million
Price ceiling	CNY6.33/share
Purpose of repurchase	To safeguard the company's value and shareholders' rights
Actual number of repurchases	196.324457million shares
Actual number of shares repurchased as a percentage of total share capital	4.88%
Actual repurchase amount	CNY999.92452million
Actual repurchase price range	CNY3.96/share~ CNY5.48/share

I. Approval of repurchase and content of the repurchase program

Fangda Carbon New Material Co., Ltd. (hereinafter referred to as the Company) held the 3rd extraordinary meeting of the 9th session of the board of directors on September 18, 2024, at which the meeting deliberated and passed the “Proposal on Share Repurchase Program by means of Centralized Auction Trading”, and agreed that the Company would use its own funds to repurchase the Company's shares by means of

centralized auction trading for the purpose of safeguarding the value of the Company and shareholders' interests, and the total amount of funds for repurchase would not be less than RMB500 million (inclusive), not more than RMB1 billion (inclusive), the repurchase price of not more than RMB4.33 per share (inclusive), the repurchase period from the date of the Board of Directors to consider and approve the proposed share repurchase within three months. In view of the fact that the stock price of the Company has recently continued to exceed the repurchase price limit of RMB4.33 per share (inclusive) as proposed in the share repurchase program, in order to safeguard the smooth implementation of the share repurchase program, the Company convened the Fifth Extraordinary Meeting of the Ninth Session of the Board of Directors of the Company on October 7, 2024, at which it deliberated and passed the "Proposal on Adjustment of the Price Limit of the Repurchase of Shares", agreeing to adjust the price limit of the repurchase of shares from RMB 4.33 per share (inclusive) to RMB6.33 per share (inclusive). Apart from the above adjustments, other contents of the share repurchase program remain unchanged. For details, please refer to the "Announcement of Fonda Carbon on Share Repurchase Program by way of Centralized Auction Trading" (Announcement No. 2024-062) and "Announcement of Fonda Carbon on Share Repurchase Program by way of Centralized Auction Trading" (Announcement No. 2024-062), "Announcement of Fonda Carbon on Share Repurchase Program by way of Centralized Auction Trading" (Announcement No. 2024-062) and "Announcement of Fonda Carbon (Announcement No. 2024-062), "Fangda Carbonin's Repurchase Report on Repurchase of Shares by way of Centralized Auction Trading" (Announcement No. 2024-063) and "Fangda Carbonin's Announcement on Adjustment of the Price Ceiling for Repurchase of Shares" (Announcement No. 2024-071).

II. Implementation

(I) On September 19, 2024, the Company implemented the repurchase of shares for the first time, details of which can be found in the "Announcement of Fonda Carbon on the Repurchase of the Company's Shares for the First Time by way of Centralized Bidding" published by the Company on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>) and the China Securities Journal and the Shanghai Securities News on September 20, 2024 (Announcement no: 2024-064).

(II) As at November 4, 2024, the Company completed this repurchase. The Company has actually repurchased 19,632,445,000 shares, representing 4.88% of the total share capital of the Company, with the highest price of RMB5.48 per share and the lowest price of RMB3.96 per share, and the total amount of funds paid amounted to RMB999,924,520,000 (excluding transaction fees such as trading commissions).

(III) In the course of this share repurchase, the Company repurchased shares in strict accordance with relevant laws and regulations, in compliance with the provisions of the "Self-disciplinary Supervision Guidelines for Listed Companies of the Shanghai

Stock Exchange No. 7 - Repurchase of Shares”, and the actual number of shares repurchased, the price of repurchase and the total amount of funds utilized were in compliance with the requirements of the repurchase program considered and approved by the Board of Directors of the Company. There was no discrepancy between the actual implementation of this repurchase program and the disclosed repurchase program, and the Company has completed the repurchase in accordance with the disclosed repurchase program.

The funds used by the Company for this share repurchase are the Company's own funds, and this share repurchase will not have any material impact on the Company's operating activities, financial condition and future development, and will not result in any change of control of the Company. The shareholding distribution of the Company after the repurchase is in line with the conditions for listed companies and will not affect the listing status of the Company.

III. trading of shares by the subject

On September 19, 2024, the Company first disclosed the share repurchase. During the period from the date of the Company's first disclosure of the repurchase to the date of disclosure of this announcement, there was no trading of the Company's shares by the Company's controlling shareholders, de facto controllers, directors, supervisors and senior management.

IV. Statement of changes in shares

The changes in the Company's shares before and after the share repurchase are as follows:

Type of stock	Before repurchase		After repurchase	
	Number of shares repurchased (shares)	Proportion(%)	Number of shares repurchased (shares)	Proportion(%)
shares subject to limited selling restrictions	0	0.00	0	0.00
Unrestricted shares outstanding	4,025,970,368	100.00	4,025,970,368	100.00
Of which: Repurchase special securities account	53,048,008	1.32	249,372,465	6.20
Total number of shares	4,025,970,368	100.00	4,025,970,368	100.00

Note: 1. On August 28, 2023, the Company convened the 9th meeting of the 8th session of the board of directors, which deliberated and passed the proposal on the plan to repurchase the company's shares by means of centralized auction trading, and as of August 27, 2024, the Company completed the repurchase upon expiry of the repurchase period, and had actually repurchased 53,048,008 shares, accounting for 1.32% of the Company's total capital stock.

V. Arrangements for handling the repurchased shares

All the shares repurchased by the Company this time will be deposited in the special securities account of the Company for the repurchase, and during the period of deposit, the Company will not enjoy the rights of voting at general meetings, profit distribution, capitalization of provident fund, subscription of new shares, and so on.

The Company has actually repurchased 19,632,4457,000 shares, which are intended to be sold by way of centralized bidding transactions twelve months after the disclosure of the announcement on the results of the repurchase and the changes in shares according to the share repurchase plan, and in the event that the Company fails to implement the aforesaid purposes within three years after the date of the announcement on the results of the implementation of the share repurchase and the changes in shares, the portion yet to be utilized will be written off. Subsequently, the Company will comply with the “Rules for Share Repurchase by Listed Companies”, “Self-disciplinary Supervision Guidelines for Listed Companies of Shanghai Stock Exchange No. 7 - Share Repurchase” and other relevant regulations and the use disclosed in the Company's share repurchase program to use the repurchased shares and fulfill the decision-making procedures and information disclosure obligations in accordance with the regulations, and invites investors to pay attention to the investment risks.

Hereby announced

The board of directors Fangda Carbon New Material Co., Ltd.

6th November 2024